

Modern Accounting

Full digitalization of financial statements

Referenten



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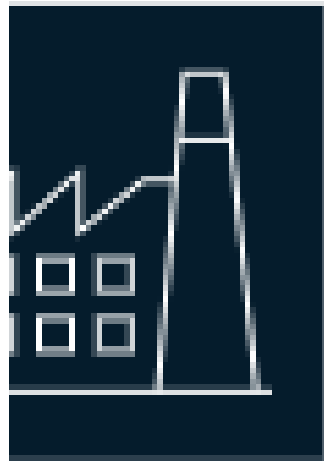


Michael Jakob

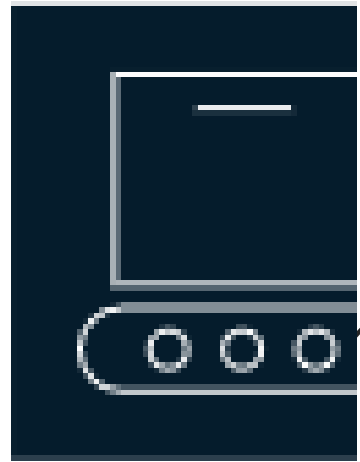
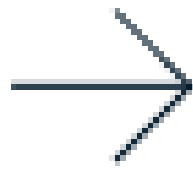
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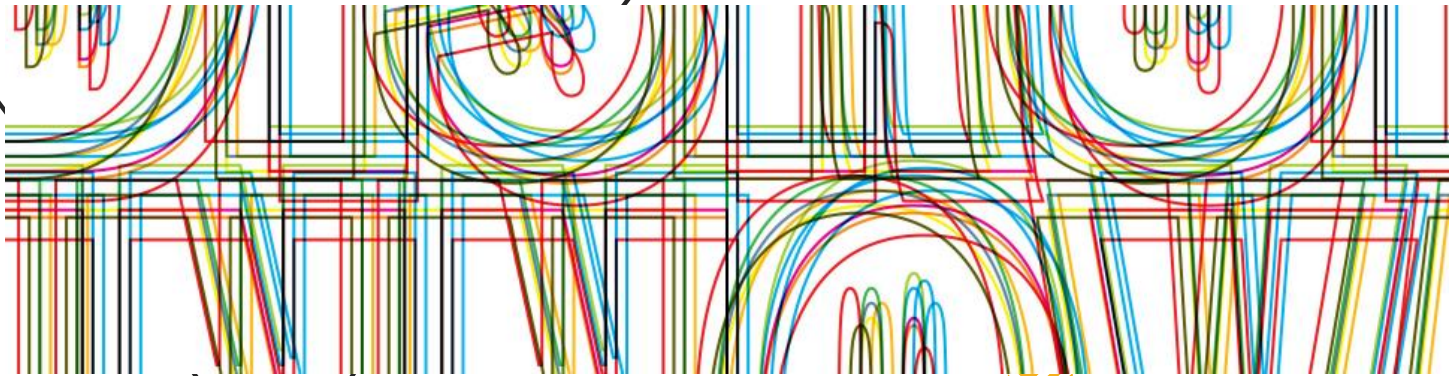




Plant



Distribution

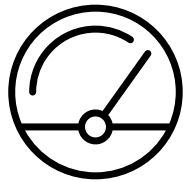




**Recent disruption has increased demand for
transparency and frequent updates**

Priorities for CFO

Source: Gartner



Leaner



Digital

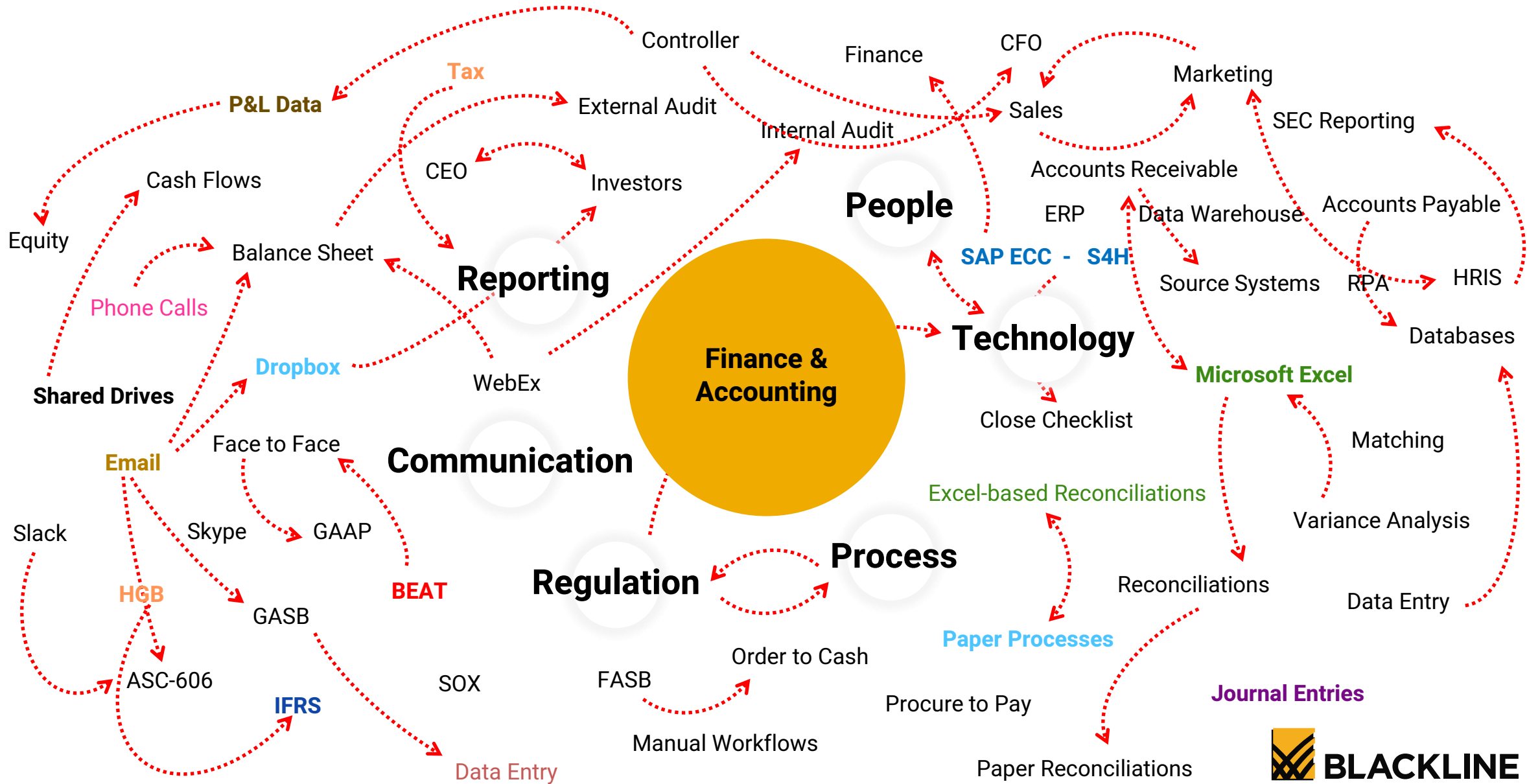


Data-Driven

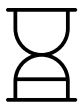


**Finance still highly dependent on
spreadsheets and manual processes**

Traditional manual R2R Process. On a deadline.



Why is manual accounting not sustainable?



Agility

69% say manual effort is #1 bottleneck in the financial close process.

It takes too long.

– The Hackett Group



Quality

55% are not completely confident they can identify financial errors before reporting results.

It's risky.

– Censuswide Research



Capacity

350% More FTEs on general accounting/reporting at bottom performers.

It's expensive.

– APQC



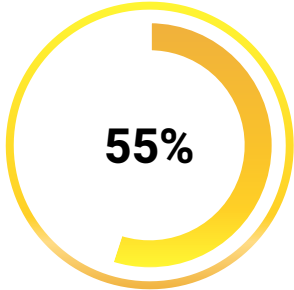
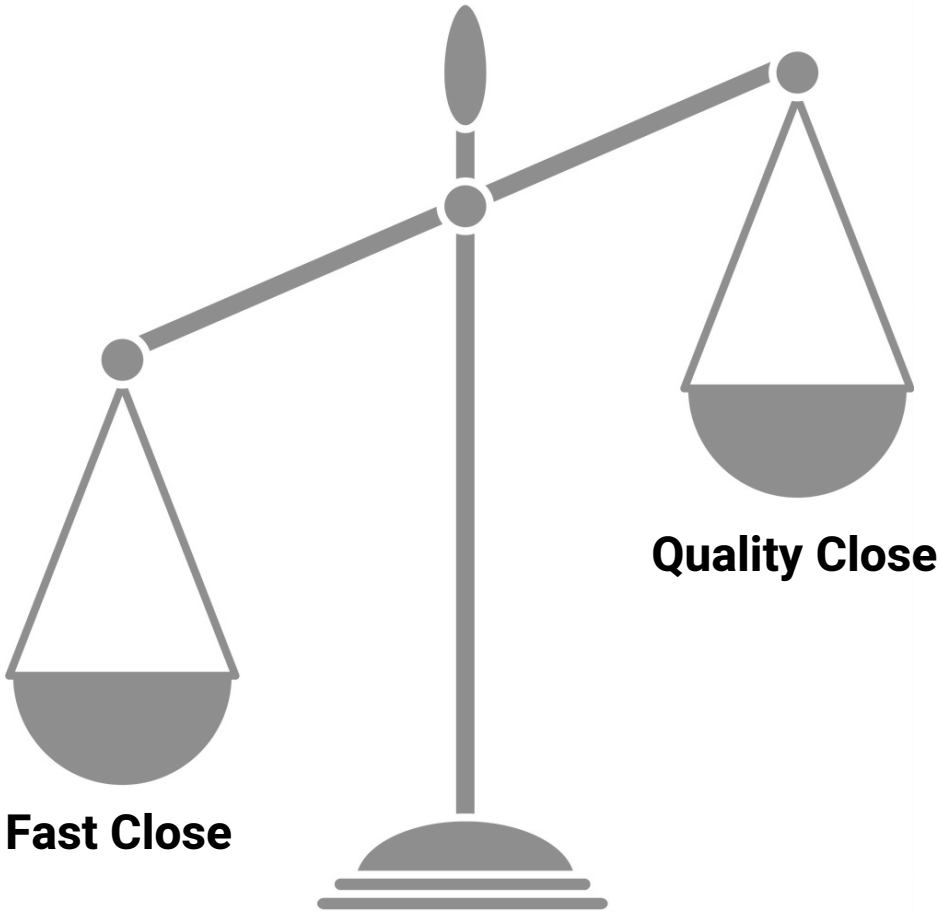
Morale

34% of productivity is lost for actively disengaged employees.

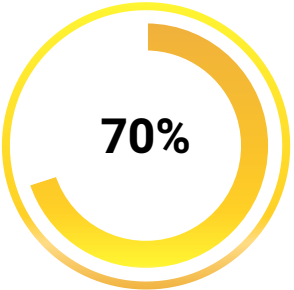
It hurts morale.

– Gallup

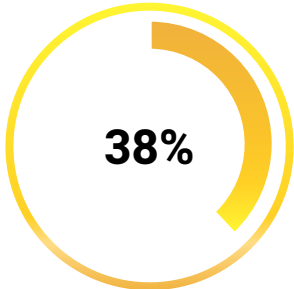
Workloads in Finance: A Risk for Financial Statement Integrity



55% of Finance leaders are not confident they can identify financial errors before reporting results*



70% of finance leaders say they've made a significant business decision based on inaccurate financials*



38% of finance leaders say they trust their numbers*



Impact



According to Gartner Research

human error within the finance function produces, on average, 25,000 hours of avoidable rework at a cost of \$878,000 per year



Move to Modern Accounting



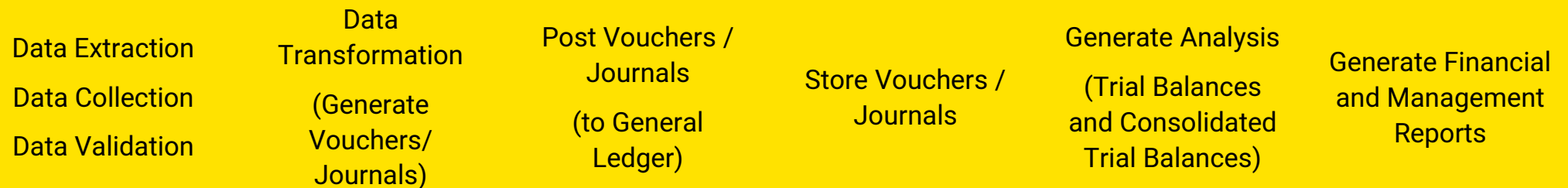
Record to report

or R2R

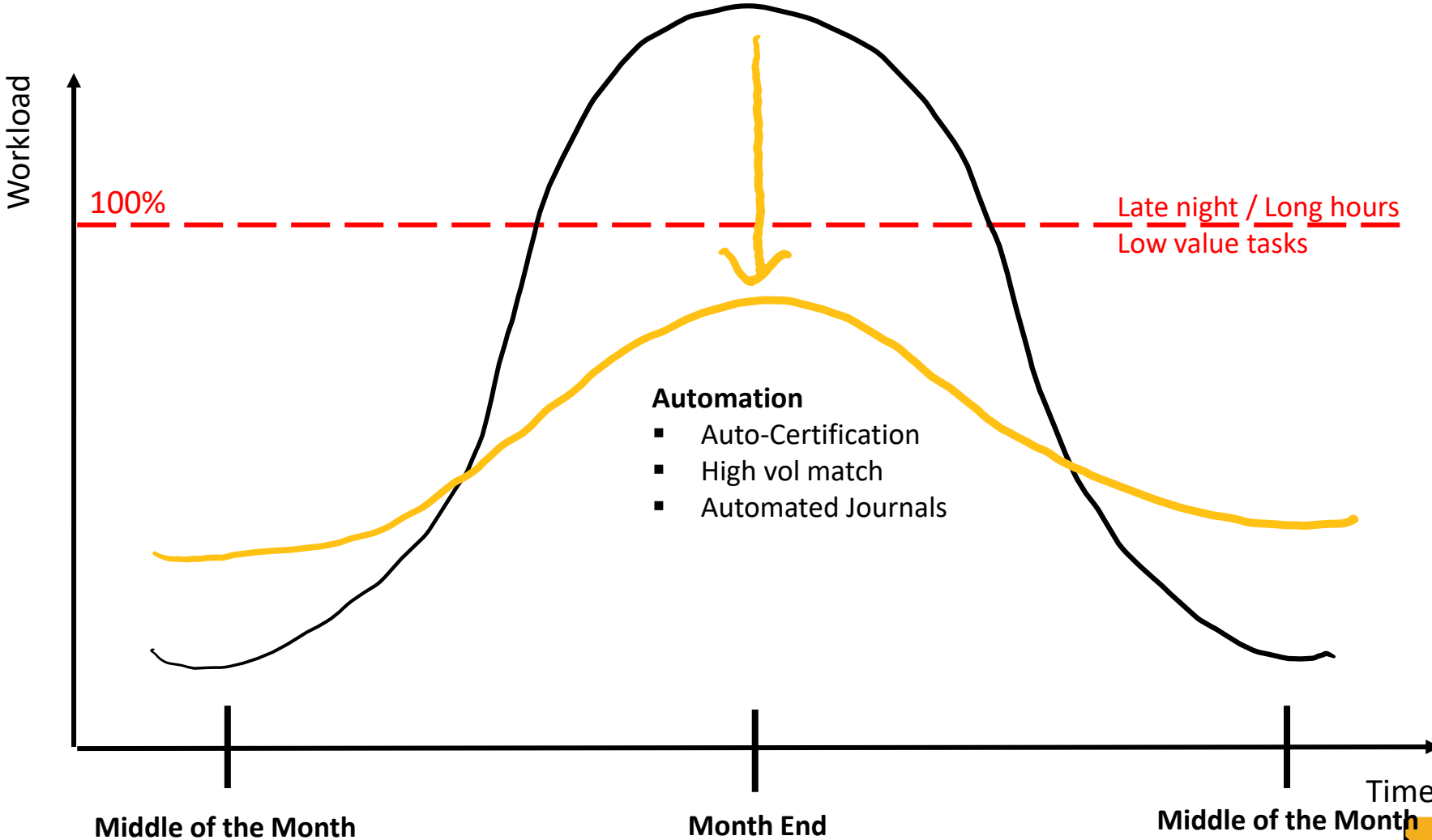
is a Finance and Accounting (F&A) management process which involves collecting, processing and delivering relevant, timely and accurate information used for providing strategic, financial and operational feedback to understand how a business is performing.

It covers the steps involved in preparing and reporting the overall accounts.

The detailed steps involved are:



Make the Move to Modern Accounting with BlackLine



Your new foundation for a Modern Accounting platform



Unified.

Unify data, processes, and visibility to deliver accurate results faster.



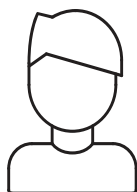
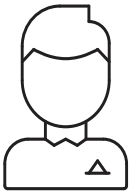
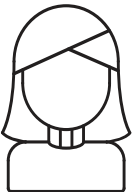
Automated.

Automate routine work to refocus on strategic business initiatives.



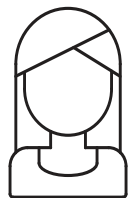
Continuous.

Continuous improvement and execution to support the business in real time.



Collaborative.

A collaborative accounting experience for transformational success.



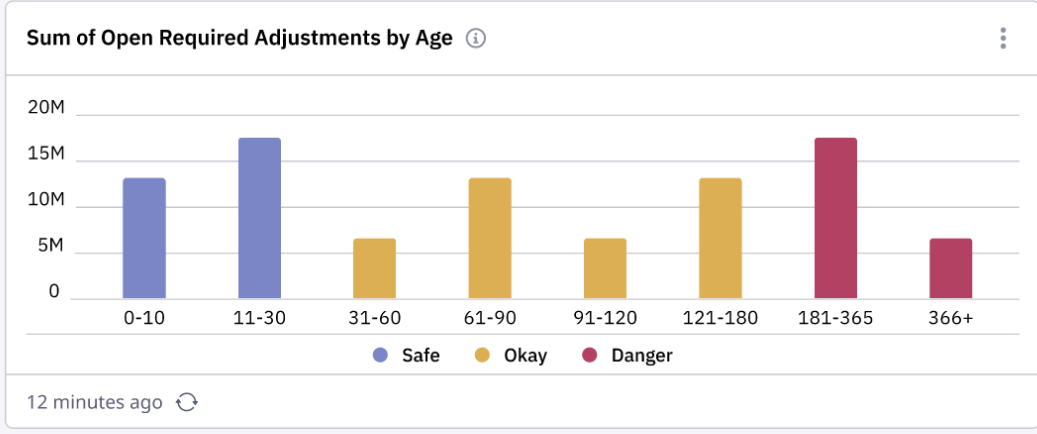
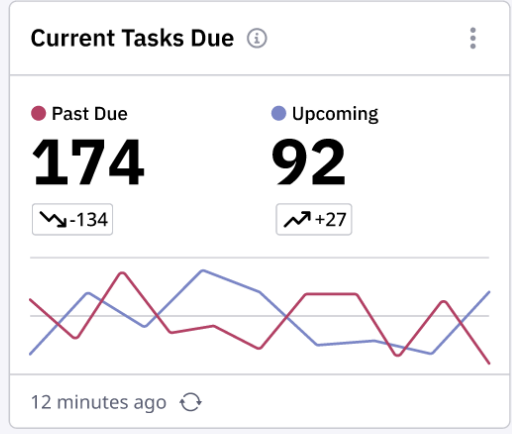
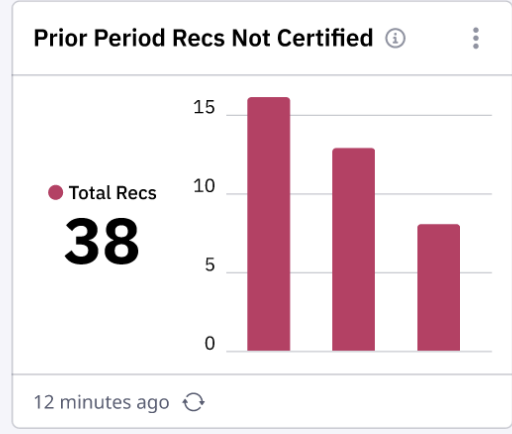
One place – value – **BLACKLINE** neutralize the silos



- PRODUCTS
 - Accounts
 - Evaluations
 - Reconciliations
 - Journals
 - Tasks
 - Variance
 - Match
 - CIM
 - Reports
 - Intercompany Hub
 - Insights
- SYSTEM

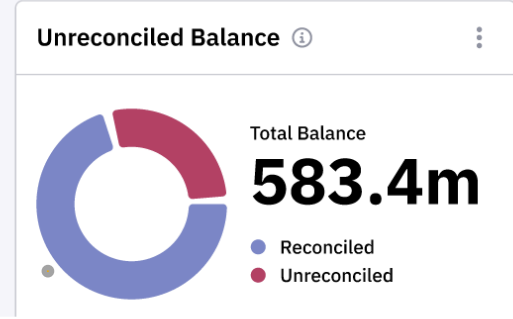
Dashboard View: Analytics

Stats: Team Alpha



Reconciliation Certification Status

| Type | Not Prepared | Rejected | System Decertified | Prepared | Approved | Reviewed | System Certified | Not Required | Total |
|--------------|--------------------|-------------------|--------------------|-------------------|-------------------|-------------------|--------------------|-------------------|--------------------|
| Key | 11 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 13 |
| No Key | 32 | 1 | 1 | 1 | 1 | 2 | 10 | 2 | 50 |
| Total | 43 | 1 | 2 | 2 | 1 | 2 | 10 | 2 | 63 |

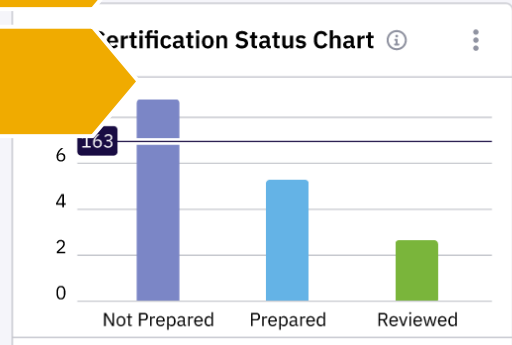


Orchestrated

Insight-Driven

Automated

Exception-Focused



Task Certification Status







| Role | Not Prepared | Rejected | System Decertified | Prepared | Approved |
|--------------|---------------------|----------|--------------------|-------------------|----------|
| Key | 171 | 0 | 0 | 6 | 0 |
| No Key | 0 | 0 | 0 | 1 | 0 |
| Total | 171 | 0 | 0 | 7 | 0 |

Create



Benefits

Modern Accounting Platform Benefits

| Confident Financial Close  | Cost Effective Accounting  | Strong Controls and Effective Audits  | Faster Financial Close  | Happy Accountants  | Value-Added Business Partner  |
|---|---|--|--|---|--|
| Increase data quality through a repeatable , predictable and controllable close | minimize time spend without compromising quality | Strong controls, clean audit reports and limited risk ensure an efficient audit | Reducing time to close ensures faster access to financial information | to better talent retention | Enable accountants to proactively partner with the business |

>50%
GL Accounts auto certified

>60%
reduction of tasks

>70%
reduction recon templates

>80%
of R2R activities automated

Agile Technology Enables Continuous Improvement



Reducing manual effort saves time and improves talent retention



Replacing traditional spreadsheet-heavy processes reduces risk



Unifying tasks, workflows, and documents in the cloud improves standardization



Enhancing visibility with real-time analysis elevates the role of F&A



Implementing cloud solutions delivers rapid ROI and builds momentum for continuous improvement



BlackLine...

.. hat sich seit 2002 (lt. Gartner) zu dem führenden ERP agnostischen SaaS Plattformanbieter im Record-to-Report Bereich (R2R) entwickelt, welcher Finanzabschlussprozesse standardisiert, harmonisiert, automatisiert und überwacht.

Mehr denn 3.600 Unternehmen modernisieren mit Blackline ihr Finanz- und Rechnungswesen, um manuelle Eingriffe zu unterbinden und eine bessere Zusammenarbeit, eine höhere Effektivität sowie Visibilität zu erreichen.

So steuern weltweit über 300.000 User und Führungskräfte im Finanz- & Rechnungswesen Ihren R2R Prozess mit Blackline.

.. ist seit November 2018 SAP Partner und arbeitet sehr eng mit den Big 4 sowie weiteren Consulting und Beratungshäusern zusammen.

Danke für Ihre Zeit



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Thank you.

[Blackline.com/sap](https://blackline.com/sap)



SAP Solution Extension



BLACKLINE