ACTUALS IO

When **recharge.com** grew <u>everybody</u> was really excited...

ACTUALS IO

- recharge.com is a fast-growing company
- Scaling all over the world
- Rapidly expanding all their teams
- Adding multiple payment solutions globally
- Migrating to an ERP system

recharge.com

It's fun to work at recharge.com!

But the complex tech stack together with

the rapid growth

give the

Accounting, Finance & Control

departments

A LOT of challenges

What we saw	The consequences

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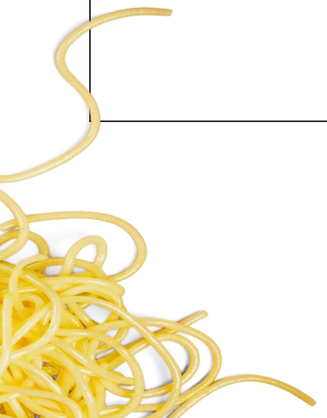
Complex and disconnected Tech Stack with high transaction volumes	



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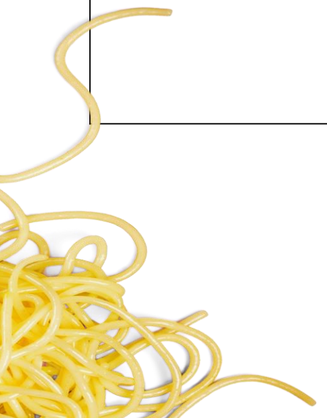
Complex and disconnected Tech Stack with high transaction volumes	Repetitive, error-prone manual work



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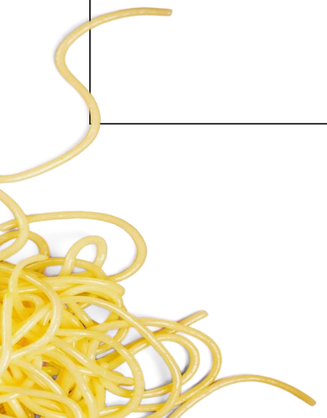

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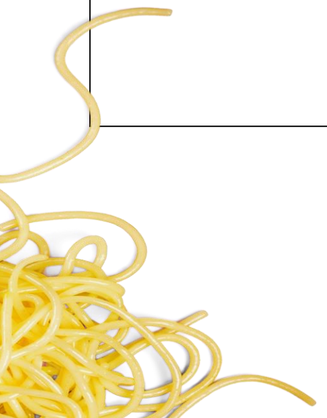

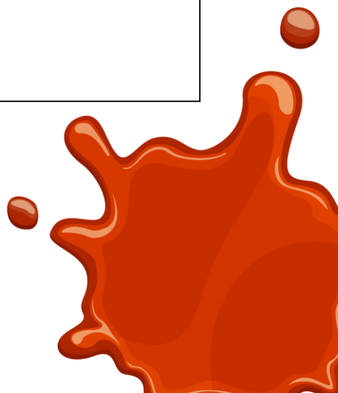

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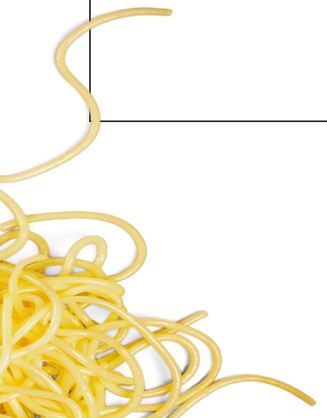

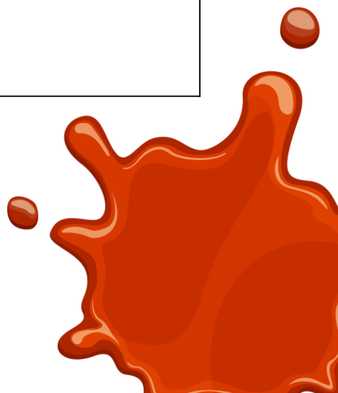

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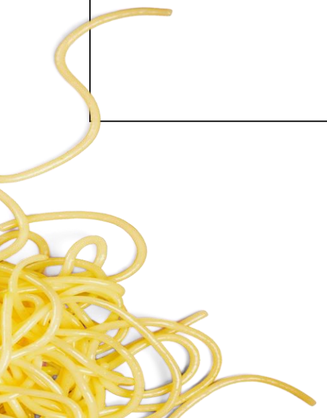

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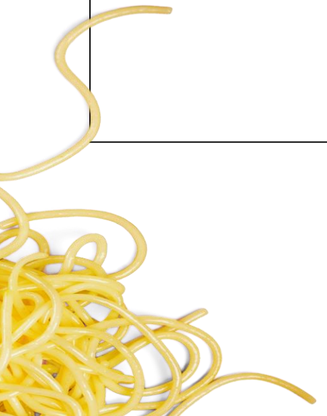

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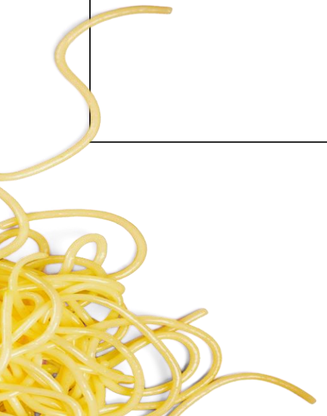
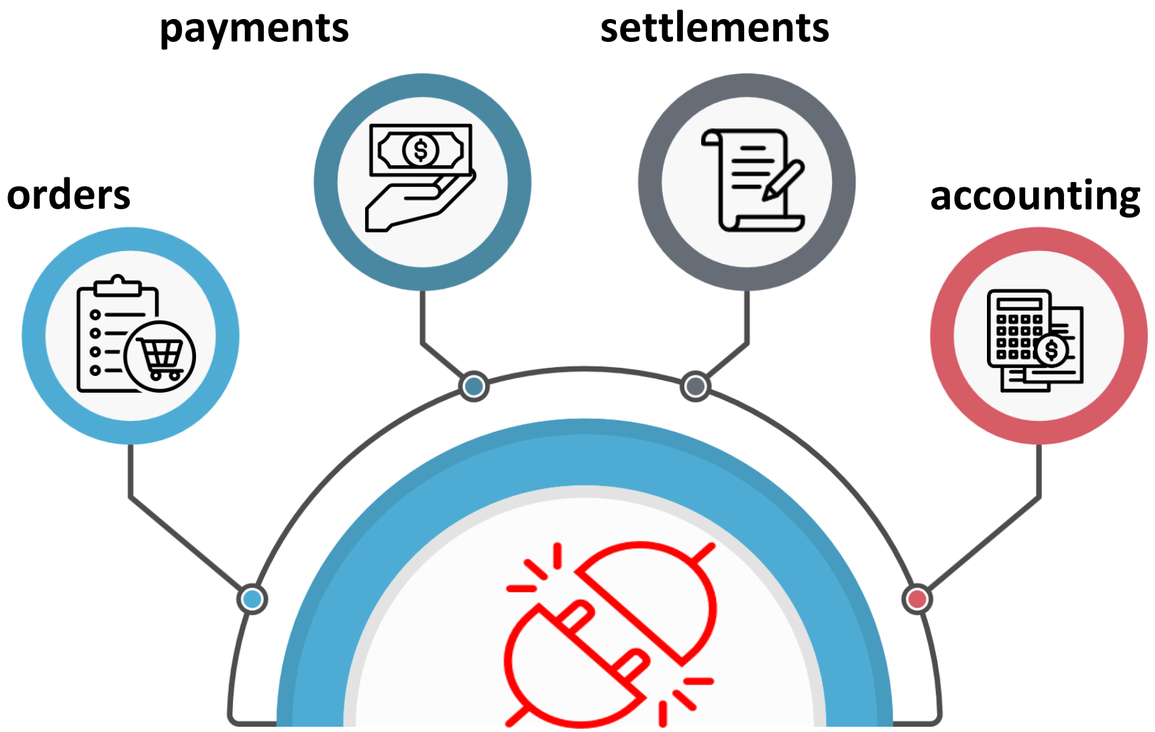
Multiple disconnected PSPs	Unnoticed revenue loss due to lack of financial oversight



The cause for this problem is:

That a backend system is never designed
With **Finance** in mind



So what do all of these issues have in common?

A lack of financial control and streamlined reconciliation!

The trap of reconciliation is that everybody thinks:

“How hard can it be?”

And they step into a rabbit hole that simply doesn’t end....

ACTUALS IO

So...

how did recharge.com overcome this to continue growing and developing a solid backbone?

ACTUALS IO

Actuals has developed a winning solution for reconciliation and financial control

4 Steps to Full Reconciliation

1. Orders vs Payments

Match orders with payments and understand revenue impact on a daily basis.

2. Payments vs Settlements

Continuously verify that payments, refunds, and chargebacks are in line with your settlement data.

3. Settlements vs Accounting

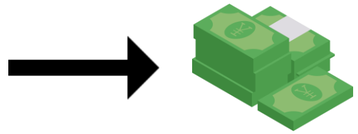
Match settlements with records in the accounting system. Get a grip on suspense accounts.

4. Orders vs Accounting

Match orders with accounting data. Conclude that all orders are correctly recorded as revenue.

Implement solutions in any order!

Follow your money



Klarna. adyen PayPal

payments

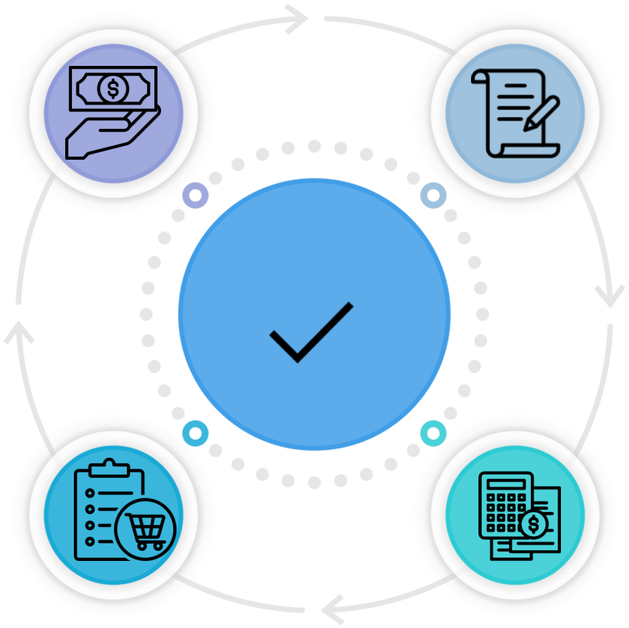
€ 100

orderID: 12345

orders

€ 100

orderID: 12345



Klarna. adyen PayPal

settlements

orderID: 12345

€ 100
-/- € 3 (PSP costs, FX changes, etc.)
€ 97

NETSUITE DATEV SAP ERP

accounting

orderID: 12345

Profit & loss			Balance sheet / suspense account		
		Revenue	Accrual	Settled	
PSP costs	€ 1	€ 100	€ 100	€ 97	
FX results	€ 1			PSP costs	€ 1
Other	€ 1			FX results	€ 1
				Other	€ 1

Conclude that:

- Orders can be matched with a payment
- Every payment has been settled
- Data is matched with accounting
- Costs are in line with expectations

Using Actuals, means:

- Less manual work, more valuable time
- Faster month-end and year-end closes
- Relaxed and happier team
- Accurate revenue statistics and other insights such as PSP costs
- Spot revenue, refund and chargeback leakage
- And more!

The end result is:

A reliable **financial twin** of the backend that is in balance

ACTUALS IO

Used by brands across the world that want to continuously trust their numbers

catawiki

HelloPrint

JUST EAT Takeaway.com

crisp

n

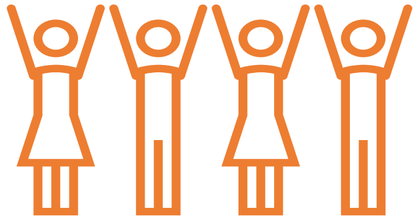
Homelike

Wolt

Grover

PICNIC

What they say about us:



“We've detected anomalies with transactions being invoiced multiple times … or transactions not being claimed at all by our suppliers. With Actuals, we started to take out the anomalies that were hurting us most." **Patrick Roozeman, CEO**

MultiTankcard.

“We will be able to reduce manual work by 8-10 hours per week..." **Niclas Franke, Head of Finance**

Homelike

“We have a tool to be in control and that I am close on the ball..." **Freddy Dijkman, CFO**

recharge.com

Let's connect!

Peter Engel
CEO & Founder, Actuals

peter.engel@actuals.io

ACTUALS IO

Find us at booth **S.07** or visit our website: